



**CONSTRUCTION
INDUSTRY
FEDERATION**

CIF Outlook Survey

Quarter 2 2025

Background & Objectives

To provide the CIF with an ongoing tracker of members' sentiment towards the current and future performance of the construction sector

The survey measures the performance of the sector in the previous quarter (Q1: January – March 2025) and the likely future performance of the sector in the next 3-month period (Q2: April - June 2025)

Key sectoral issues benchmarked per quarter include:

- Business turnover
- Revenue generated by new orders
- Employment levels
- Cost of raw materials
- Pricing charged for goods and services
- Key challenges facing employers
- Public works projects

In addition, the survey examined members attitudes towards a number of issues impacting the sector

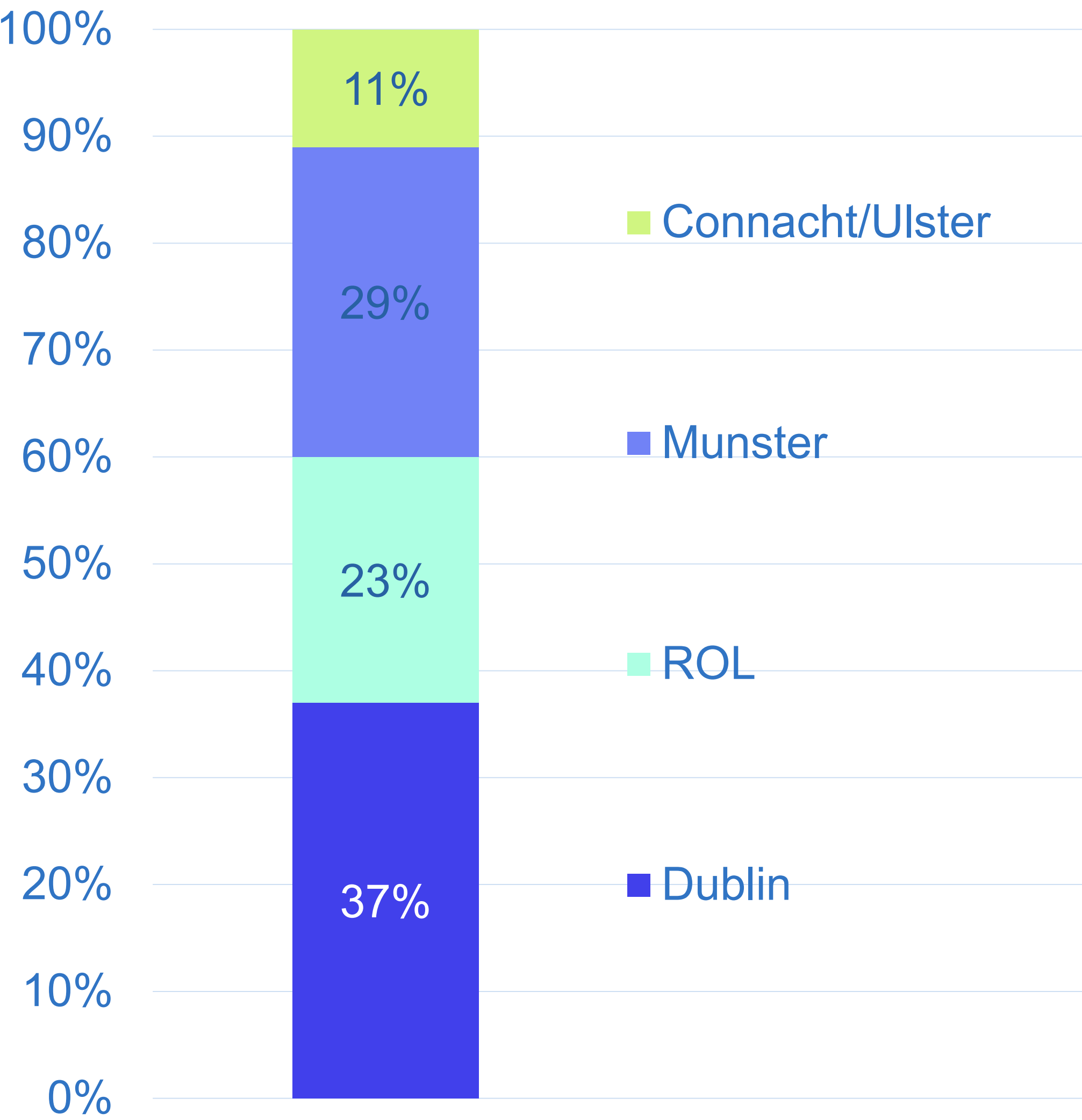
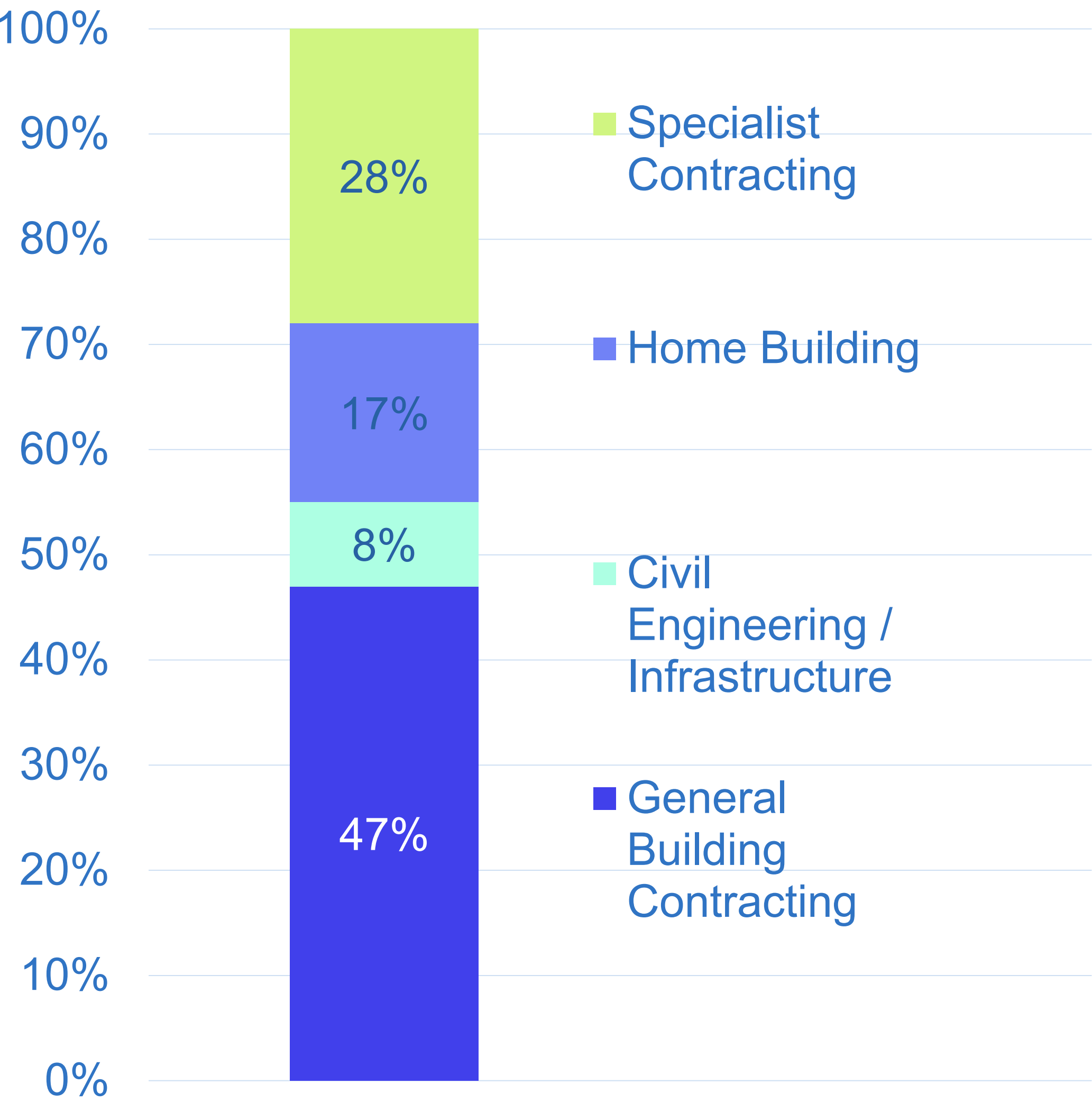
Methodology

- Research was conducted via an online survey with 250 CIF members
- A sample of 233 companies was achieved which delivers a margin of error of approximately (+ or – 6.5%)
- All surveys were conducted between 10th to 30th April 2025

Key Findings

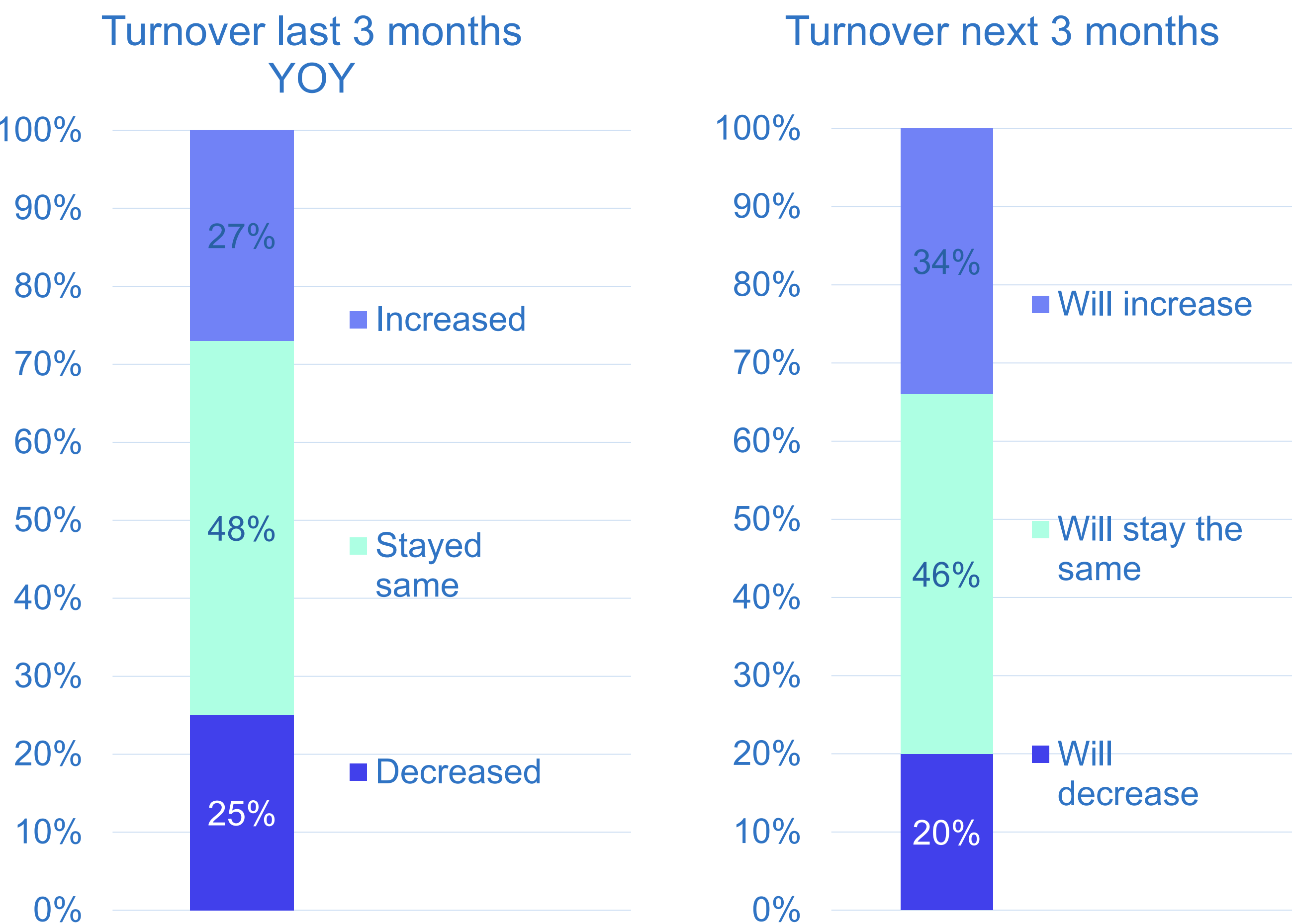
The background of the slide is composed of several overlapping, semi-transparent geometric shapes. On the left, there is a solid blue vertical rectangle. To its right, there are various polygons in shades of teal and light green. A large, light green trapezoid is positioned in the lower center, overlapping a darker teal shape above it and a light green shape to its right. Further right, there are more overlapping teal and light green shapes, creating a layered, abstract effect.

Sample Breakdown by Company Category



(Base: All respondents = 233)

Business Turnover Last 3 Months v Next 3 Months



27%
of companies report a YOY increase in turnover in Q1 2025

34%
of companies anticipate turnover continuing to increase in Q2 2025

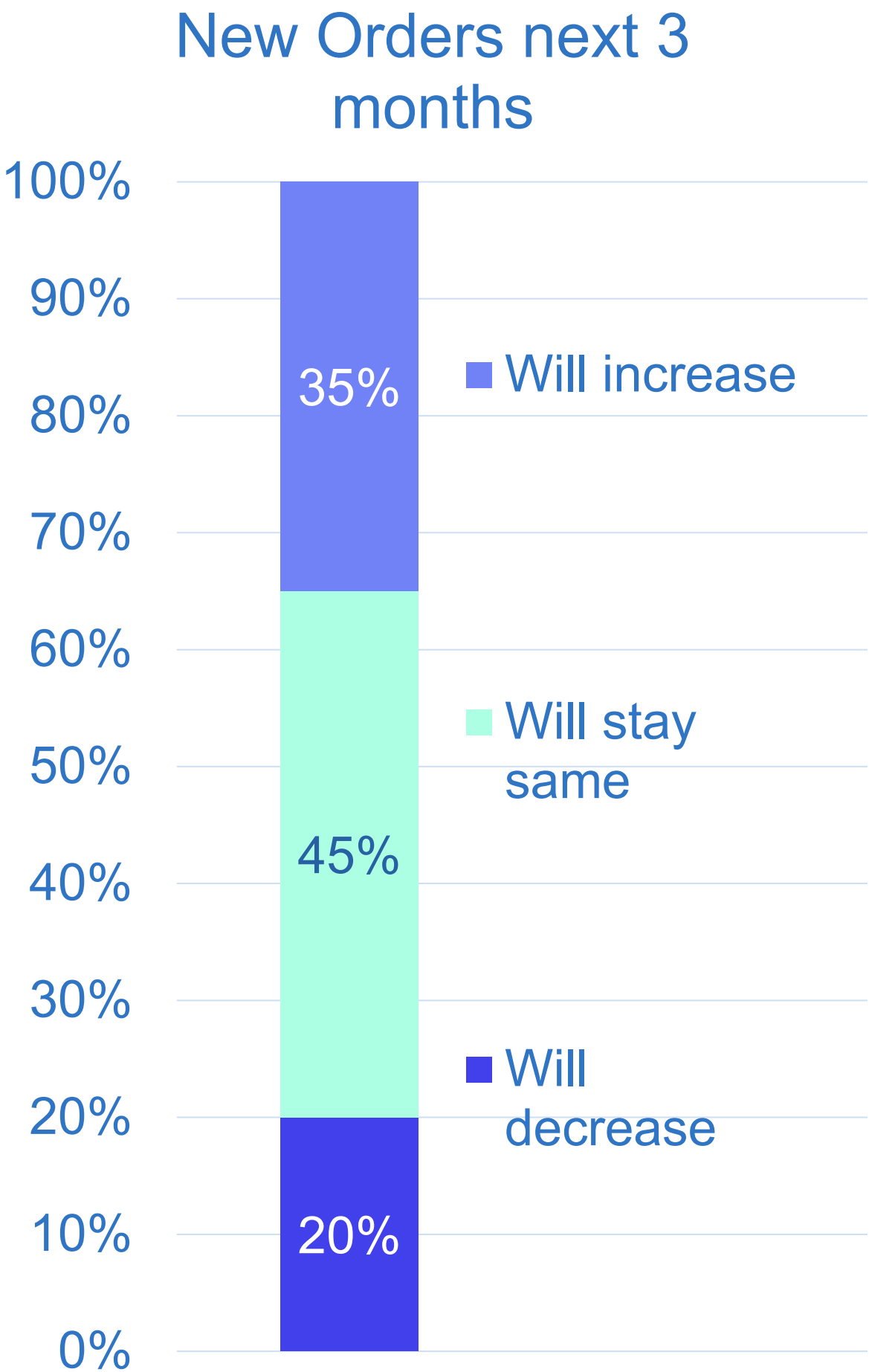
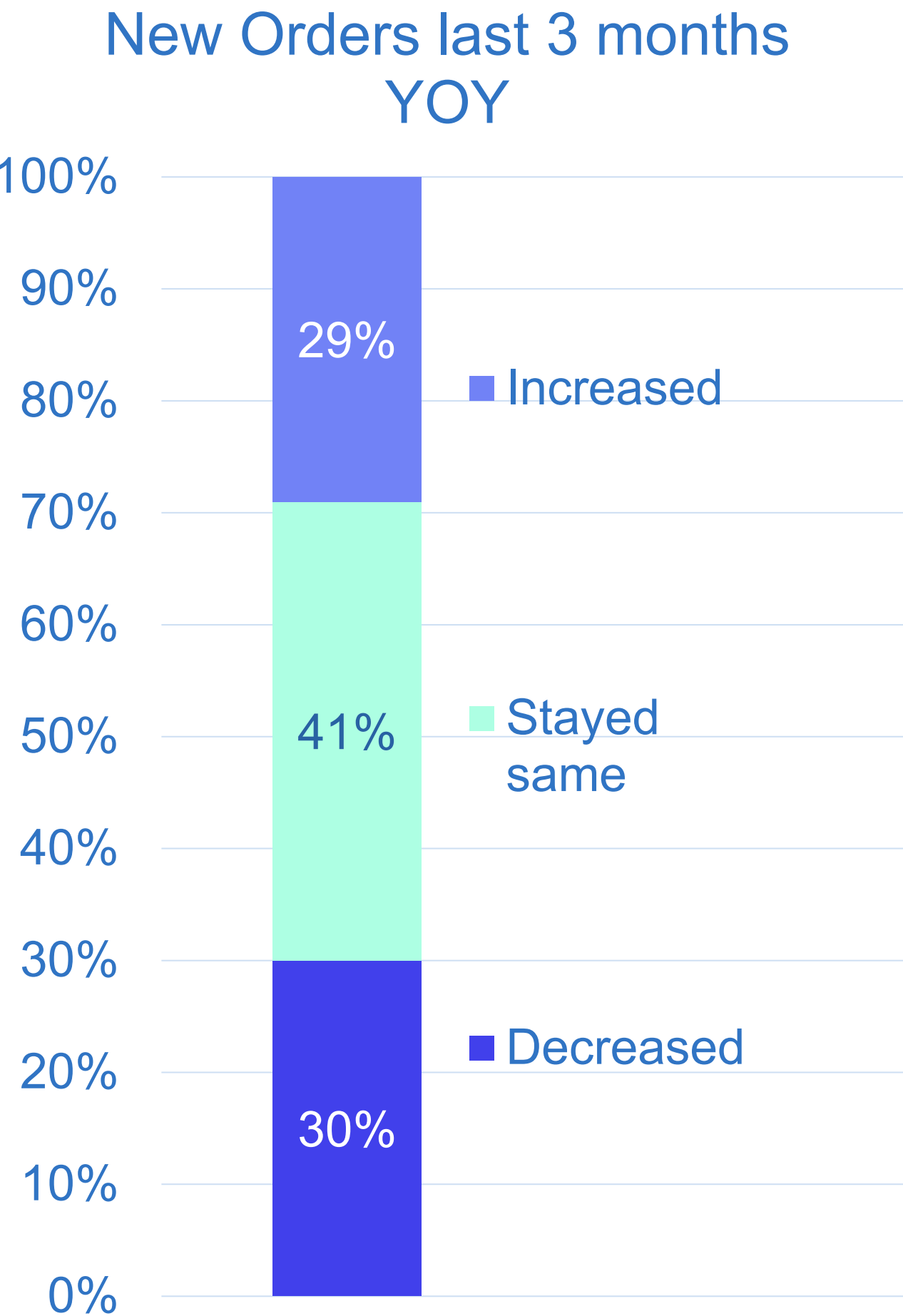
In terms of sectoral turnover, Home Building is showing the biggest increase YOY, with Civil Engineering/Infrastructure & Specialist Contracting showing a YOY net reduction in business turnover

(Base: All respondents = 233)

Q3. In the last 3 months (Jan-Mar 2025) has the total business turnover for your company increased, decreased or stayed the same compared with the same period in 2024?

Q4. Thinking now about the next 3-month period (Apr-Jun 2025), do you expect total business turnover for your company to increase, decrease or stay the same compared with the last 3 months?

New Orders Last 3 Months v Next 3 Months



Only 29%

of companies report a YOY revenue increase from new orders

35%

of companies expect revenue from new orders to continue to increase into Q2 2025

In terms of sectoral revenue from new orders there was a notable decrease evident in Civil Engineering/Infrastructure with over 50% of respondents seeing a decrease.

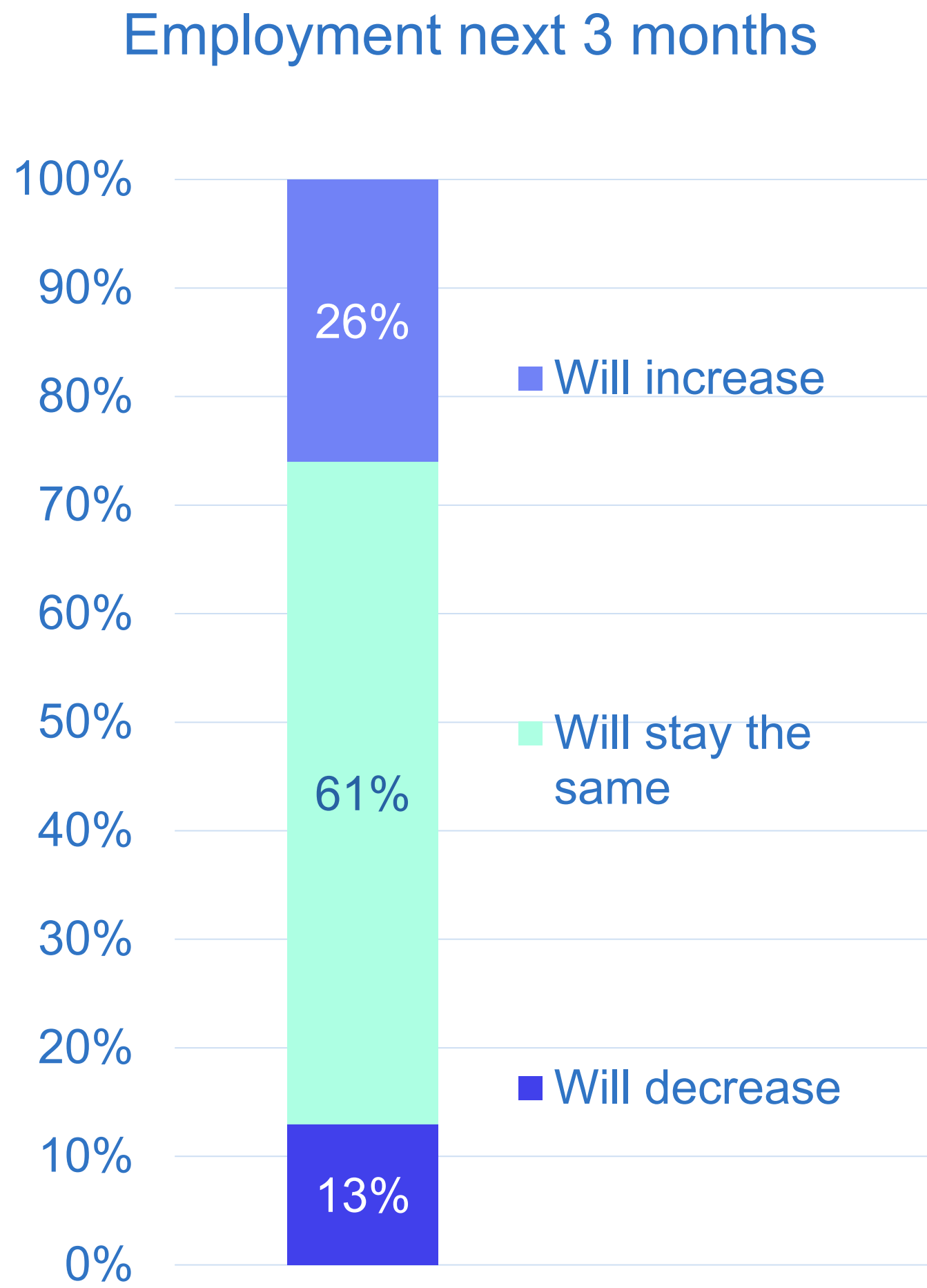
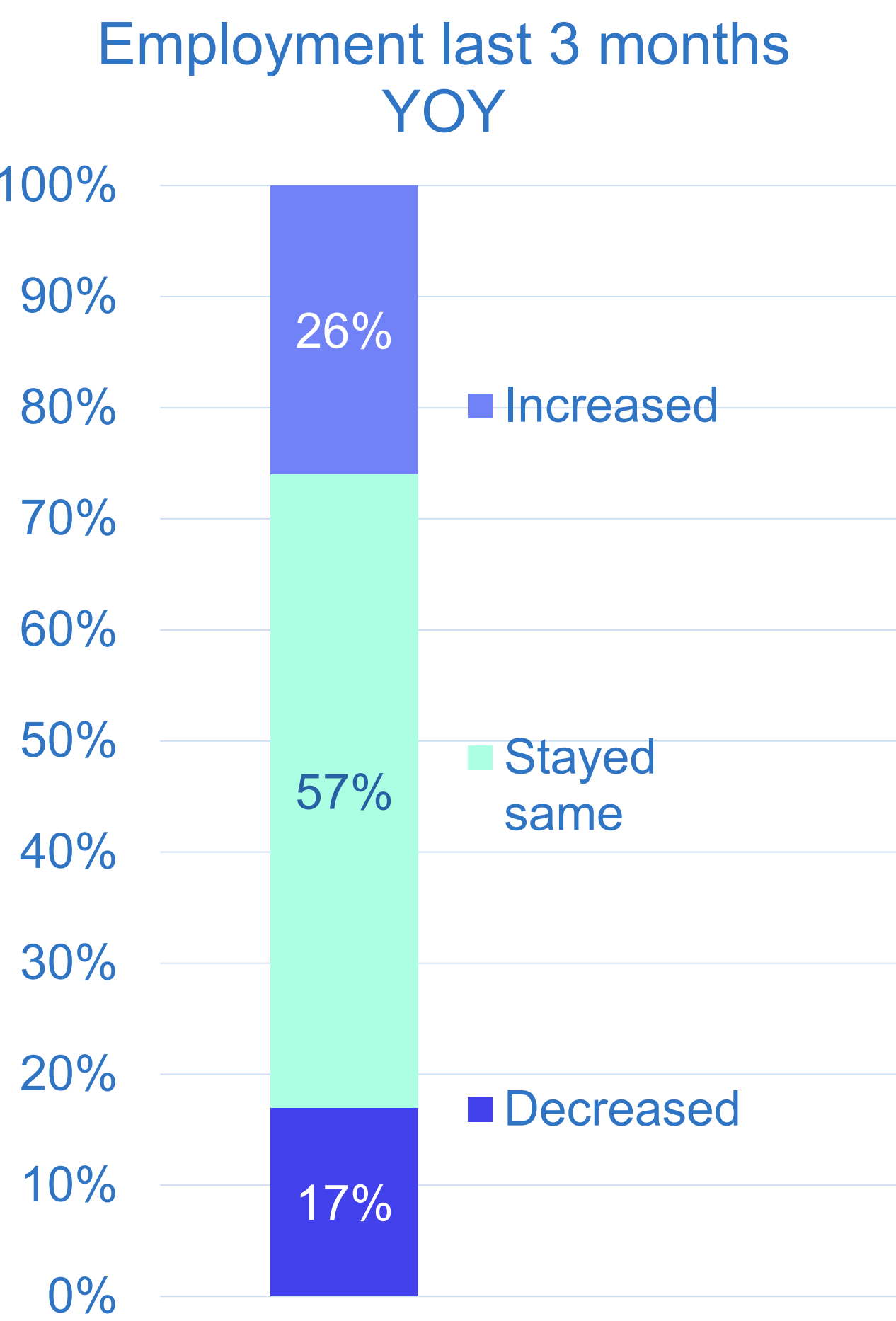
All other sectors expect an uplift in Q2 2025. Smaller sized companies are less positive.

(Base: All respondents = 233)

Q5. In the last 3 months has the total revenue generated by new orders for your company for the period increased, decreased or stayed the same compared with the same period in 2024?

Q6. In the next 3-month period (Apr-Jun 2025), do you expect the total revenue generated by new orders for your company to increase, decrease or stay the same compared with the last 3 months?

Employment Last 3 Months v Next 3 Months



26%

of companies report a YOY increase in the total number of people they employ

26%

of companies also expect to employ more staff in the coming months

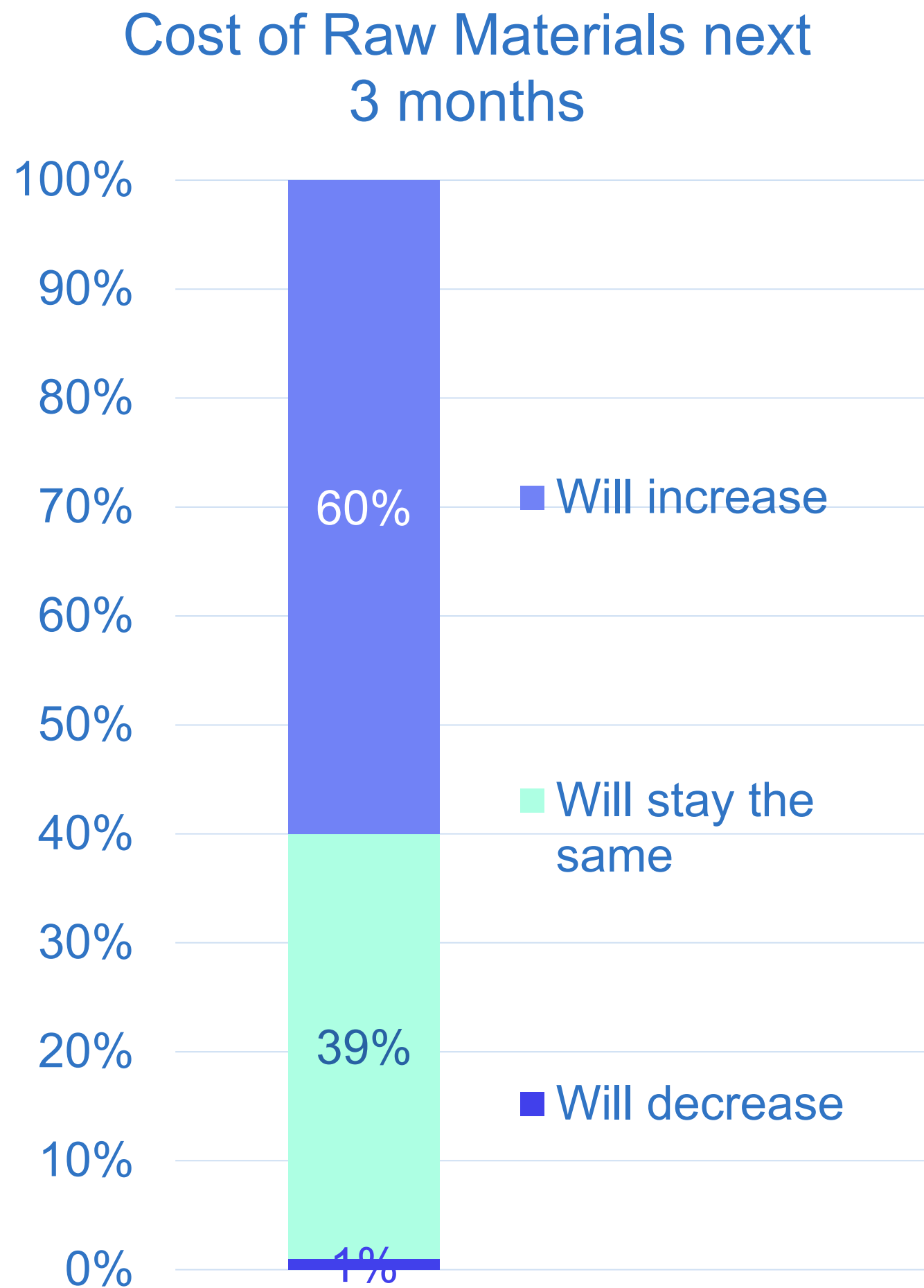
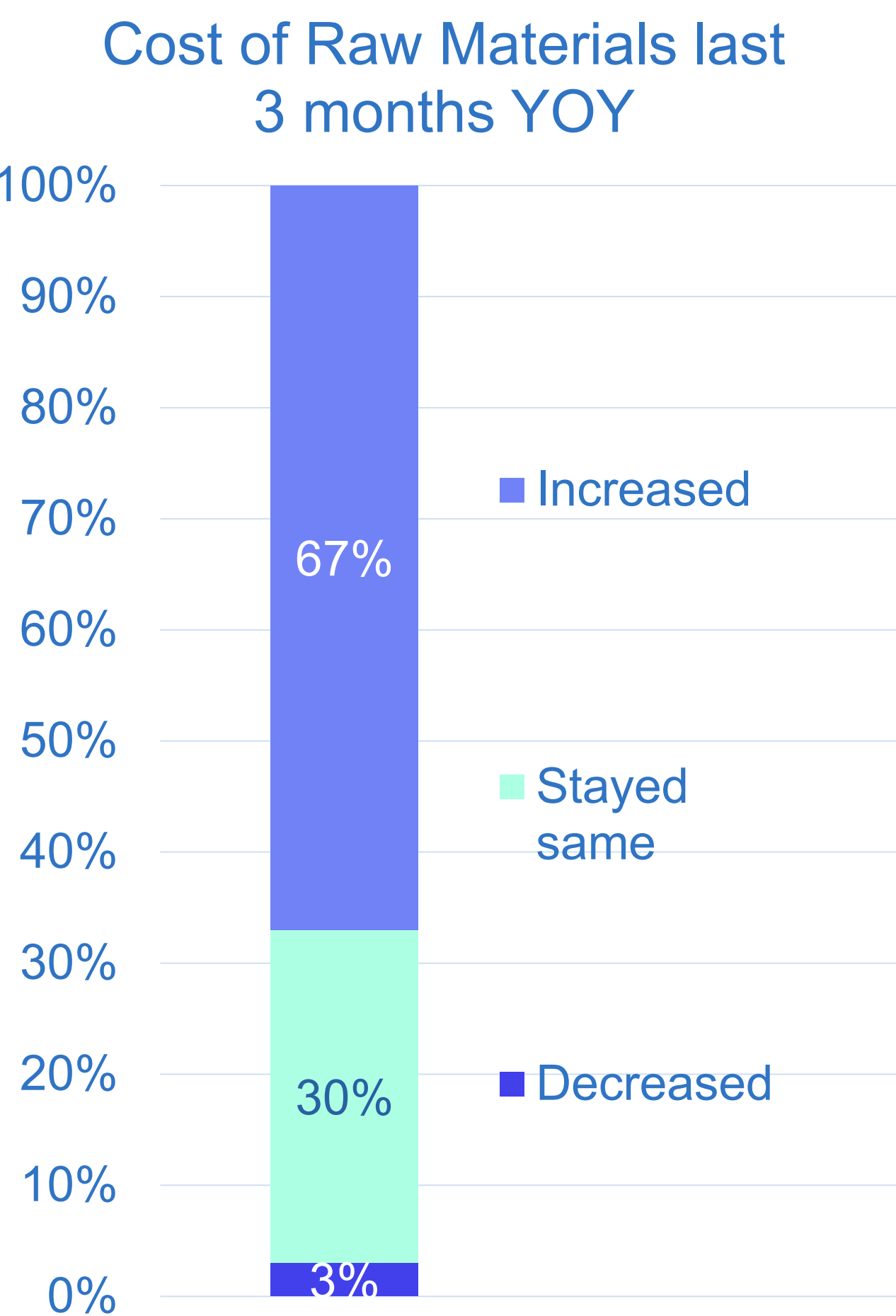
Employment levels have grown across all company sizes YOY in General Building Contracting, Civil Engineering/Infrastructure, Specialist Contracting, and have stabilised in Home Building.

(Base: All respondents = 233)

Q7. In the past 3 months (Jan-Mar 2025) has the total number of people you employ (directly or indirectly) increased, decreased or stayed the same compared with the same period in 2024?

Q8. In the next 3-month period (Apr-Jun 2025), do you expect the total number of people you employ (directly or indirectly) in your company to increase, decrease or stay the same compared with the last 3 months?

Cost of Raw Materials Last 3 Months v Next 3 Months



67%
of companies report a YOY increase in the cost of raw materials

60%
expect the cost of raw materials to increase to continue to increase in Q2 2025

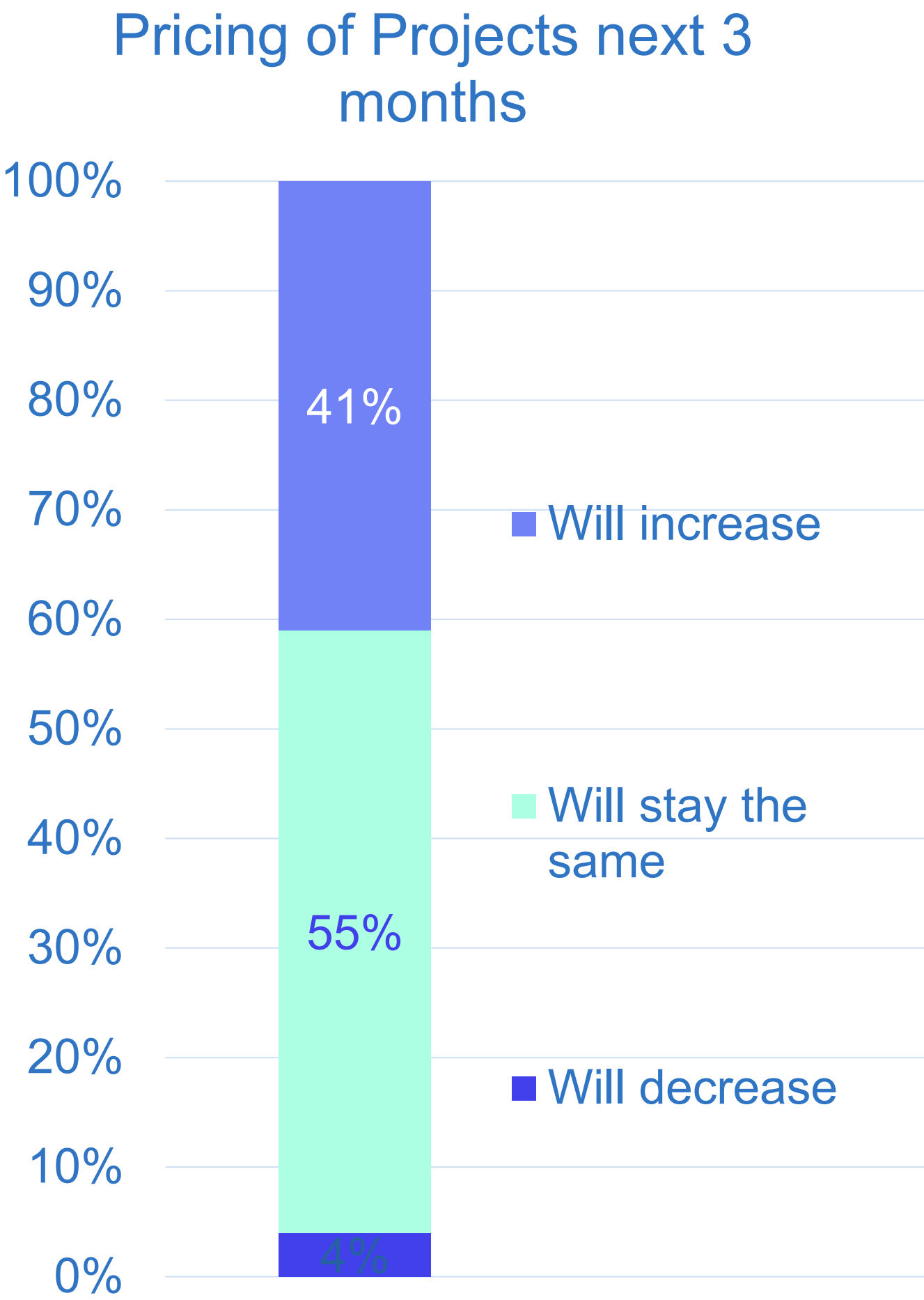
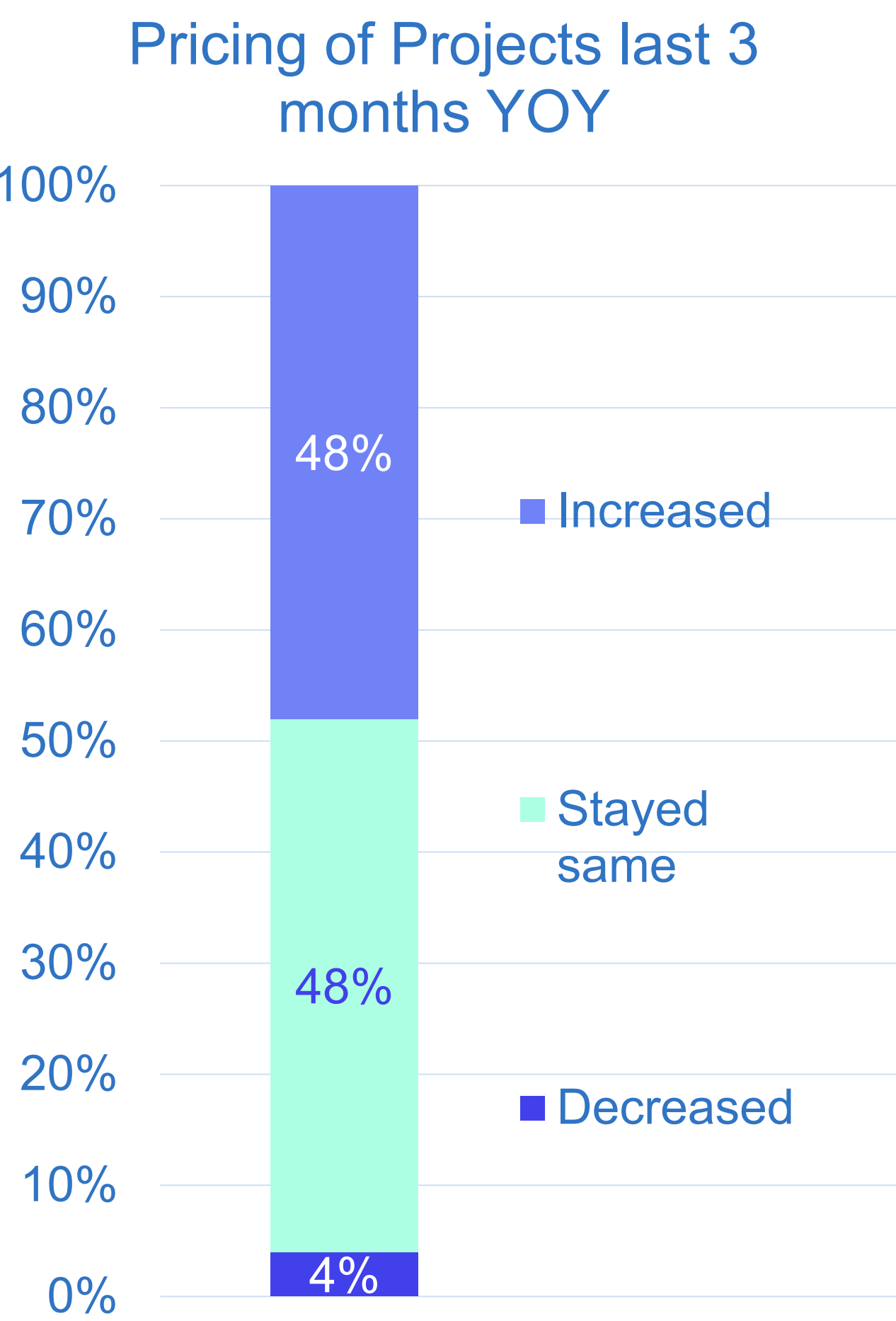
The YOY increase in the cost of raw materials was reported across all sectors and companies regardless of size.

(Base: All respondents = 233)

Q11. In the past 3 months (Jan-Mar 2025) has the cost of raw materials for your company increased, decreased or stayed the same compared with the same period in 2024?

Q12. In the next 3-month period (Apr-Jun 2025), do you expect the cost of raw materials to increase, decrease or stay the same compared with the last 3 months?

Pricing of Projects Last 3 Months v Next 3 Months



48%

acknowledge an increase in the pricing of projects compared with the same period in 2024

41%

expect the prices charged to increase in Q2 2025

A YOY increase in the pricing of projects in Q1 features across all sectors and is most evident in companies with a turnover of <€4.5m. The increase in pricing will continue in Q2 in all sectors except for Civil Engineering/Infrastructure where pricing appears static.

(Base: All respondents = 233)

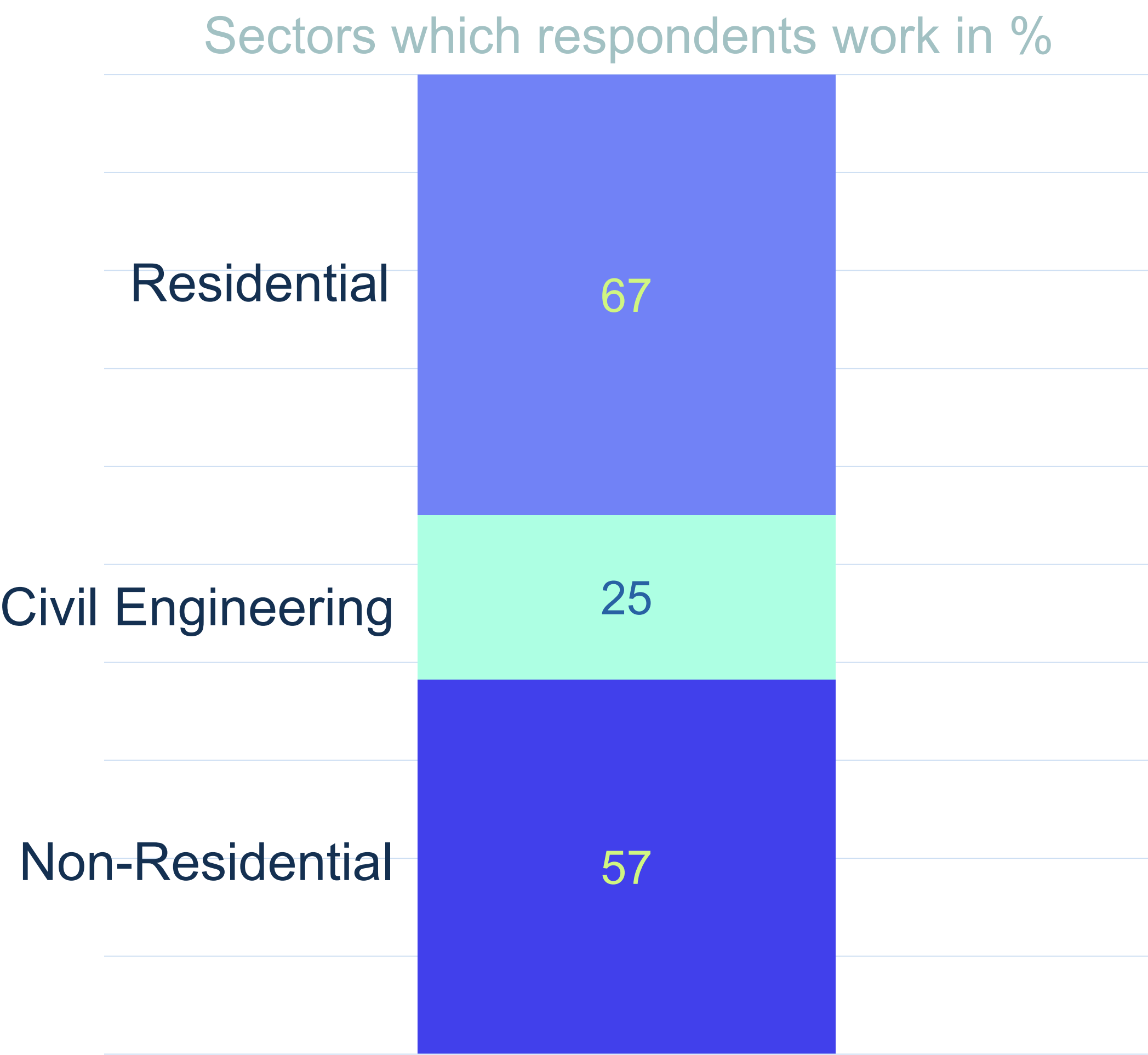
Q13. In the past 3 months (Jan-Mar 2025) has the price you charge for goods and services for the period increased, decreased or stayed the same compared with the same period in 2024?

Q14. In the next 3-month period (Apr-Jun 2025), do you expect the price you charge for goods and services for your company to increase, decrease or stay the same compared with the last 3 months?

Sectoral Activity

The background of the slide features a series of overlapping, semi-transparent triangles in various shades of blue and teal. These geometric shapes are arranged in a way that creates a sense of depth and movement, with some triangles appearing to be in front of others. The colors range from a deep navy blue to a bright, almost white teal, providing a modern and dynamic visual context for the title.

Which sectors do companies currently work in? (Percentage)

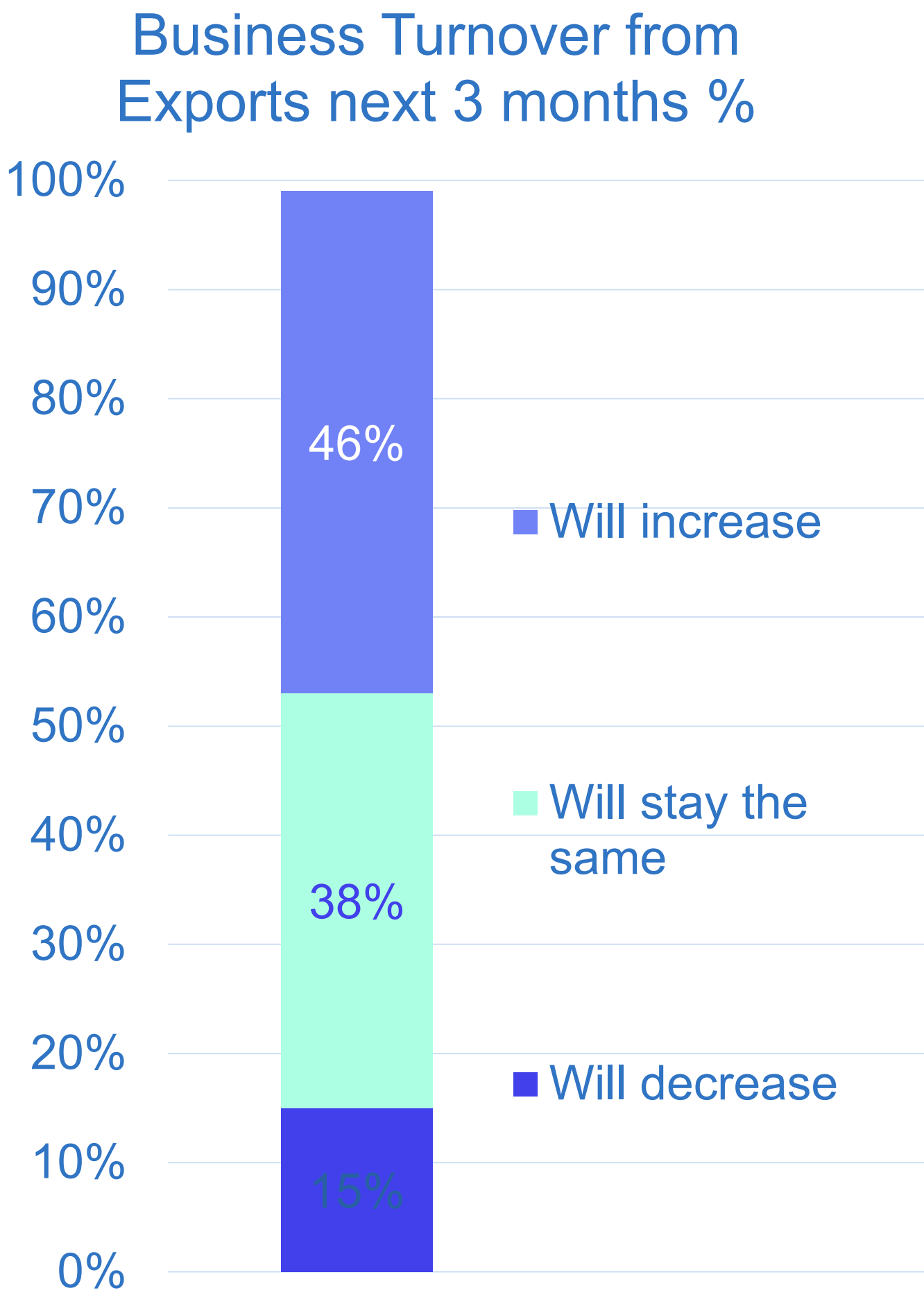
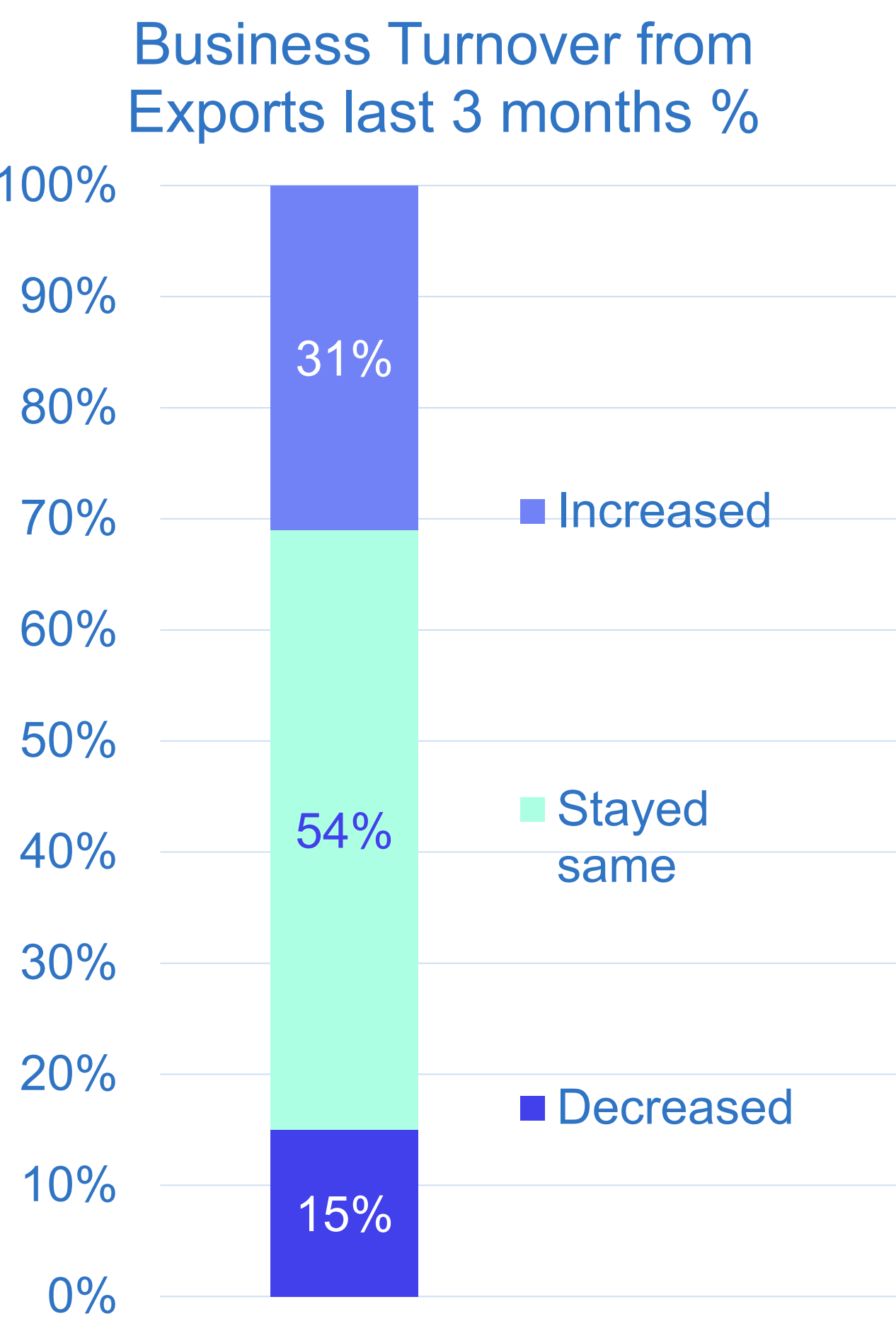


There are notably more companies working across different sectors, most notably General Building Contractors and Specialist Contractors continue to operate across a broader sectoral base

(Base: All respondents = 233)

Q16. Which of the following sectors does your company work in? Note: tick all that apply.

Total Business Turnover generated from Exports



31%

Report a YOY increase in business turnover from exports

46%

expect turnover from exports to increase in Q2 2025

Data Centres and Pharmaceutical Plants were again the most common projects delivered internationally in Q1 2025.

These project types, together with commercial offices and healthcare facilities are the most common projects expected to be delivered internationally in Q2 2025.

(Base: All respondents = 13)

Q18. Over the last 3 months, has the total business turnover for your company generated from exports increased, decreased or stayed the same compared with the same period in 2024?

Q20. Over the next 3 months (Apr-Jun 2025), do you expect the total business turnover for your company generated from exports to increase, decrease or stay the same compared with Q1?

Conclusions

The background of the slide is composed of several overlapping, semi-transparent geometric shapes. On the left, there is a large, solid blue rectangle. To its right, there are several overlapping polygons in various shades of teal and light green. These shapes create a layered, abstract effect. A small, solid blue triangle is visible near the bottom right, partially obscured by other shapes.

Conclusions

27%

report an increase in turnover YOY in Q1 2025 with 34% expecting turnover to increase in Q2 2025

26%

report an increase in the total number of people they employ, with 26% expecting the trend to continue in Q2 2025

Conclusions

67%

Report a YOY increase in the cost of raw materials with 60% anticipating the trend to continue into Q2 2025

Increasing costs continue to impact on the pricing of projects with

48%

acknowledging a YOY increase and 41% expecting continued increases in Q2 2025

Conclusions

Construction Outlook Survey Q2 2025

- ▶ More companies are now working across Residential (67%), Civil Engineering (25%) and Non-Residential (57%) in 2025.
- ▶ General Building Contractors continue to operate across Residential & Non-Residential Sectors with Specialist Contractors also increasingly working across a broader sectoral base.
- ▶ 73% of General Building Contractors reporting that they are currently operating in Residential Construction, with 67% of them operating in Non-Residential Construction.
- ▶ 17% of respondents stated that Sustainability Reporting is a key challenge.
- ▶ **1 in every 8** specialist contracting companies are currently exporting construction services.
- ▶ **1 in every 4** larger construction companies with a turnover of €9m+ are currently exporting construction services.
- ▶ 31% Report a YOY increase in business turnover from exports.
- ▶ 46% expect turnover from exports to increase in Q2 2025.
- ▶ Data Centres and Pharmaceutical Plants were again the most common projects delivered internationally in Q1 2025. These project types, together with commercial offices and healthcare facilities are the most common projects expected to be delivered by Irish construction companies internationally in Q2 2025.

Thank You

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